

CBSA NEWS IN REVIEW



A BRIEF OVERVIEW OF COLORADO'S MEDICAL DEVICE AND BIOPHARMA INDUSTRIES

7 February – 13 February

COMPANY SPOTLIGHT

- **Insmed Inc.** (Boulder) announced the sale of its follow-on biologic platform to Merck for a total of \$130M and an expected net of about \$123M after taxes and fees. Included in the sale are INS-19 and INS-20, which are granulocyte-colony stimulating factors (G-CSF) that could compete with products such as Amgen's Neupogen and Neulasta. This sale also transfers the Boulder, Colorado based manufacturing facility to Merck, which reportedly intends to offer jobs to current employees. Insmed will retain its corporate headquarters in Richmond, Virginia and its IPLEX development program.
- **Accelr8 Technology Corporation** (Denver) announced a collaboration with researchers at Denver Health Medical Center on a study into the diagnosis of ventilator-associated pneumonia (VAP), the leading cause of mortality among hospital acquired infections, in at-risk ICU patients. The study has received funding as a Team Science Award from the Colorado Clinical and Translational Sciences Institute of the University of Colorado Denver and will be led by co-primary investigators Ivor S. Douglas, MD and Connie S. Price, MD. The goal of the study is to identify ways to reduce the time until diagnosis of VAP, ideally before a patient begins to show symptoms.
- **Allos Therapeutics Inc.** (Westminster), **Array BioPharma Inc.** (Boulder), and **Globelimmune Inc.** (Louisville) were among the companies that presented at the BIO CEO & Investor Conference held February 9 and 10 in New York City. Each year the BIO CEO & Investor Conference provides a neutral forum where institutional investors, industry analysts, and senior biotechnology executives have the opportunity to shape the future investment landscape of the biotechnology industry.

PEOPLE

- **AspenBio Pharma Inc.** (Castle Rock) named executive chairman Daryl Faulkner interim CEO to replace Richard Donnelly who resigned. The company also named Robert Caspari to the new dual positions of chief operating officer and chief medical officer. Mark Colgin will serve in the new post of chief scientific officer.
- **BioNovo** (Aurora) named Jan Ake Gustafsson to its Scientific Advisory Board. Dr. Gustafsson has published more than 1,300 peer-reviewed articles, with findings ranging from the elucidation of the receptors' DNA-binding mechanism to the more recent discovery of a second estrogen receptor, estrogen receptor beta, resulting in a paradigm shift in the understanding of estrogen regulation.
- **Hensley Kim & Holzer** (Denver) announced the addition of experienced litigator Aaron P. Bradford to its law practice.

SQUARE PEGS

- A recent [article](#) from GenomeWeb highlights key factors to the expansion of the bioscience industry in Colorado. The article noted data out of the *Colorado Bioscience Roadmap 2008* report citing more access to venture capital and increased tax incentives as keys to Colorado's continued ascent of the bioscience rankings.
- The **University of Colorado Technology Transfer Office** ranked among the top 10 universities for creating startup companies by the Association of University

Technology Managers. The 10 startup companies spun out in fiscal year 2007 by the CU TTO tied it for 7th out of 161 US universities.

- Looking for new strategies for managing your company's cash flow during this economic lull? Now is the time to check out [BIO Business Solutions](#), BIO's cost-savings program. With 15 money-saving opportunities with leading providers in the biotech industry, saving your company money is made easier with BIO Business Solutions. Participation is free to members of BIO and 38 state/regional biotech associations. Get a complete list of the products and services available to you [here](#).

UPCOMING EVENTS

- CBSA's next BioBreakfast will take place on February 18 at 7:30 am and cover "Marketing your company to the media successfully – How to's of PR." More information and registration information are available [here](#).
- T.R. Reid, veteran Washington Post Correspondent and presenter at BioWest 2008, will present twice in Fort Collins on February 19. He will speak at noon at the Lory Student Center West Ballroom at CSU and at 7 pm at the Fort Collins Marriott. Both events are free and will focus on critical choices facing the US healthcare system guided by comparisons to other countries.
- CBSA will host a seminar entitled "Investor Relations - Answering questions on who and how?" on February 24 at 8 am at the Cooley Godward Kronish offices in Broomfield. More information and registration information are available [here](#).
- February's BioBeers will take place on February 24 at 6:30 pm at the Foundry in Boulder. This month's event is a combined effort with Boulder Startup Drinks. For more information and to RSVP, visit the BioBeers' [site](#).

LEGISLATIVE UPDATE

- CBSA's lobbying team, have provided this week's legislative report.