

COLORADO BIOSCIENCE

INCENTIVES



Research Stage

Advanced Industry Proof-of-Concept Grant

State grant for applied research performed at Colorado research institutions. Grant size limited to \$150,000 with a 3 (state) to 1 (institution) match.

Colorado Institute for Drug, Device and Diagnostic Development (CID4)

CID4 works to identify, fund and actively manage emerging life science technologies.



Emerging Company

Advanced Industry Early-Stage Company Grant

State grant for Colorado companies with 50 or fewer employees, less than \$10M annual revenue and less than \$20M from investors. Grant size limited to \$250,000 with a 1 (state) to 1 (company) match.

Advanced Industry Export Accelerator Grant

Provides stipends to businesses new to exporting or expanding into new export markets. Grant size limited to \$15,000 with a 1 (state) to 1 (company) match.

Advanced Industry Investor Tax Credit

Offering individuals who invest over \$10,000 into a Colorado Advanced Industry company the ability to receive a 25-30% tax credit, up to \$50,000.

Medtech & Cleantech Sales & Use Tax Refund

Allowing Colorado medtech and cleantech companies with 35 or fewer employees a refund on state sales & use taxes paid on R&D equipment.

Job Growth Incentive Tax Credit for Higher Education Projects

Offering a tax credit to taxpayers who enter into a partnership with a state institution of higher education, which will create at least 5 new jobs. Project must be located within a mile of the campus.

Cash Collateral Support (CCS)

Creates greater access to capital for small and medium-sized businesses operating in Colorado that are experiencing difficulty securing credit due to collateral shortfalls.

Colorado Capital Access (CCA)

Creates greater access to capital for small and medium-sized businesses by using small amounts of public resources to encourage financing by lenders.

Venture Capital Authority (VCA)

A venture capital funding program designed to fill a gap in private capital markets and provide seed and early-stage capital investments in Colorado companies.

Rural Jump-Start Zone Program

Provides tax relief to new businesses and new hires of these businesses that are located in certain economically-distressed areas of rural Colorado. [Download the fact sheet.](#)



Late Stage

Colorado Impact Fund

Venture capital fund for local companies that generate consistent investment returns and positive community outcomes. Initial investments of \$2-5M per company.

Colorado FIRST and Existing Industry-Job Training Grants

Programs invest in the labor force and incentivize a business' growth in Colorado by providing grants to companies that are locating or expanding in Colorado.

Strategic Fund Incentive

Supports and encourages new business development, business expansions and relocations that have generated new jobs throughout the state.

Job Growth Incentive Tax Credit

Provides a state income tax credit to businesses undertaking job creation projects that would not occur in Colorado without this program.

Colorado Mile High Fund

A \$50M co-investment program designed to invest in a diversified, high-quality portfolio of companies with a nexus to Colorado.

Blackstone Entrepreneurs Network (BEN)

BEN will connect Colorado's serial entrepreneurs and scale-up experts with one another to identify, promote, assist and connect the state's best high-growth, high-prospect private firms.



All Stages

Biotechnology Sales & Use Tax Refund

Colorado provides biotech companies a refund on state sales and use taxes previously-paid on equipment and supplies used for research and development.

Manufacturing Sales & Use Tax Refund

Colorado provides an exemption from state sales and use tax paid on the purchases of manufacturing machinery, machine tools and parts.

Cleanroom Sales & Use Tax Exemption

Colorado provides an exemption from state sales and use tax paid on the purchase of machinery that comprises a cleanroom. Available depending on state budgeting forecast.

Advanced Industry Workforce Development

Providing companies a reimbursement for expenses related to hiring an intern or apprentice.